

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Silver Lake**  
will meet on August 4, 2025 at 5:30 PM at Silver Lake City Hall @ 218 W Railroad, Silver Lake, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at Silver Lake City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Estimate Tax Rate*
General	745,477	29.988	760,000	28.738	1,063,045	385,380	27.507
Debt Service							
Library							
Special Highway	4,200		26,730		175,000		
Special Parks & Recreation	400		19,850		1,200		
Water/Sewer Utility	561,377		606,000		800,000		
Dare	653		223				
Non-Budgeted Funds	34,168						
Totals	1,346,275	29.988	1,412,803	28.738	2,039,245	385,380	27.507
<i>Revenue Neutral Rate**</i>							27.507
Less: Transfers	105,000		50,000		71,545		
Net Expenditure	1,241,275		1,362,803		1,967,700		
Total Tax Levied	387,452		385,365		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	12,920,299		13,410,000		14,010,388		

Outstanding Indebtedness,

	2023	2024	2025
January 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	536,895	483,604	429,066
Lease Purchase Principal	0	0	0
Total	536,895	483,604	429,066

\*Tax rates are expressed in mills

\*\* Revenue Neutral Rate as defined by KSA 79-2988

**Marie Beam**

City Official Title: City Clerk